

**CORUS ENTERTAINMENT INC.
SIGNIFICANT EVENTS**

Fiscal 2001

August 24, 2001—Corus acquires interest in TELETOON

The CRTC approves Corus' application to acquire a 20% voting interest in TELETOON Canada Inc., giving Corus a total voting interest in TELETOON of 40%.

July 30, 2001—Nationwide Cable Advertising

Corus and Rogers Media announce a collaborative venture to market their TV listings advertising services to large national clients and agencies.

July 4, 2001—Tri-Co Broadcasting Purchase

Corus purchases 100% of Tri-Co Broadcasting Limited, a company that owns and operates three radio stations in Cornwall, Ontario, subject to CRTC approval.

June 7, 2001—Favourable Policy Reversal

CRTC announces the reversal of its policy prohibiting cable ownership of analog discretionary services allowing Corus to pursue the acquisition of WTN and other existing specialty television services.

April 23, 2001—MOJO Radio Launch

Corus launches the world's first all-talk men's radio station.

April 1, 2001—Movie Central launch

Superchannel and MovieMax! are re-launched as Movie Central.

March 30, 2001—Corus Acquires Interest in Teletatino

Corus acquires controlling interest in Teletatino; now has 50.5% ownership.

March 8, 2001—Family Channel Sale and WTN Acquisition

Corus sells its 50% interest in Family Channel to Astral Media; acquires Women's Television Network (WTN) from Moffatt Communications.

March 8, 2001—Viewer's Choice Pay-per-view sale

Corus sells its Viewer's Choice (Western Canada) service to Shaw Communications; subject to CRTC approval.

February 28, 2001—Metromedia Acquisition Completed

This acquisition brings Corus' total radio holdings to 49 stations in five provinces.

February 27, 2001—Family Channel Divestiture

Corus complies with CRTC order to sell its shares in the Family Channel.

January 26, 2001—Metromedia Acquisition Approval

Corus receives CRTC approval to acquire remaining 70.1% of Metromedia Broadcasting of Montreal.

January 2, 2001—Nelvana Acquisition Completed

Corus acquires remaining 2.3% interest in Nelvana; Nelvana is now a wholly owned Corus subsidiary.

December 28, 2000—TELETOON Application Submitted to CRTC

Corus requests to increase its interest in TELETOON from 20% to 40%.

November 24, 2000—CRTC Awards Corus 19 Licenses

For new digital pay and specialty television services and a licence to operate Video-On-Demand service.

November 14, 2000—Corus Acquires Nelvana

Corus acquires approximately 97.5% of Nelvana Limited for \$48 per share.

September 21, 2000—Local Media Internet Venture

Corus and four U.S. radio broadcasters create first international network of local lifestyle web portals.

September 21, 2000—Balmur Corus Music Formed

Corus and Balmur Entertainment Ltd. form Balmur Corus Music (BCM).