



ENTERTAINMENT

2011 Q2 ANALYST CONFERENCE CALL

Thursday, April 14, 2011

9 a.m. ET / 8 a.m. CT / 7 a.m. MT / 6 a.m. PT

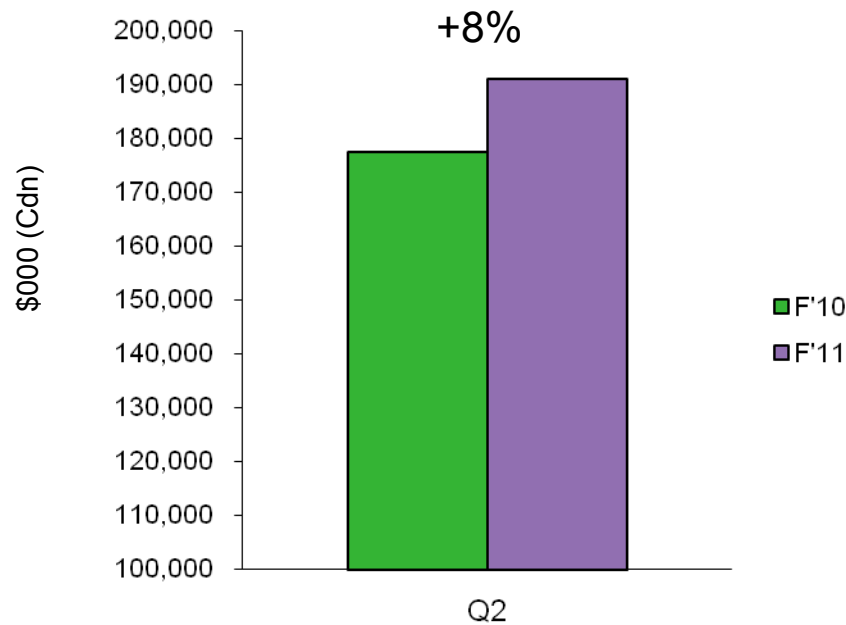
- The dial-in number for the conference call is **1.800.678.2887** (toll-free North America) or **416.641.6653** (local or international).
- The PowerPoint slides will be posted 15 minutes prior to the start of the call.
- A rebroadcast of this call will be available beginning April 14 at 12 p.m. ET on www.corusent.com in the Investor Relations section.
- The audio and PowerPoint slides for this call will be archived on www.corusent.com in the Investor Relations section.

SAFE HARBOUR DISCLOSURE FORWARD-LOOKING STATEMENTS

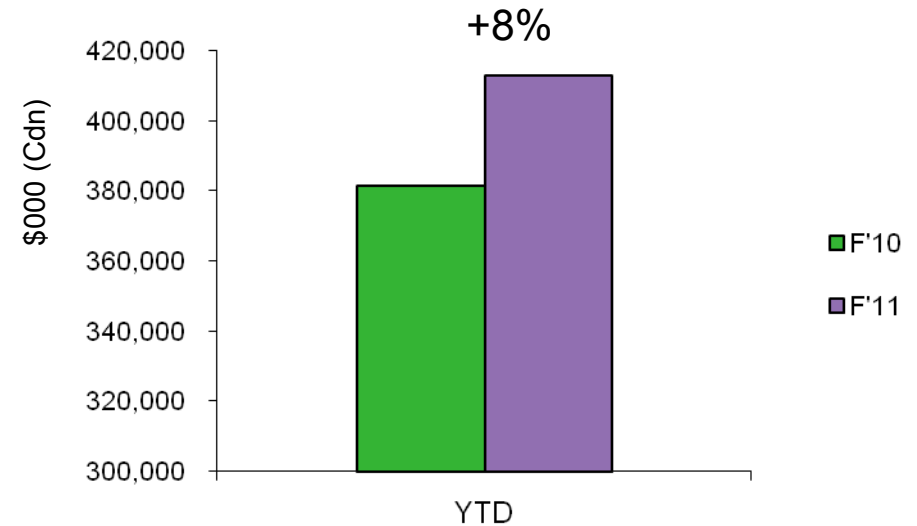


To the extent any statements made in this presentation contain information that is not historical; these statements are forward-looking statements within the meaning of applicable securities laws. These forward-looking statements related to, among other things, our objectives, goals, strategies, intentions, plans, estimates and outlook and can generally be identified by the use of the words such as “believe”, “anticipate”, “expect”, “intend”, “plan”, “will”, “may” and other similar expressions. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements. Although Corus believes that the expectations reflected in such forward-looking statements are reasonable, such statements involve risks and uncertainties and undue reliance should not be placed on such statements. Certain material factors or assumptions are applied in making forward-looking statements and actual results may differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from these expectations include, among other things: our ability to attract and retain advertising revenues; audience acceptance of our television programs and cable networks; our ability to recoup production costs, the availability of tax credits and the existence of co-production treaties; our ability to compete in any of the industries in which we do business; the opportunities (or lack thereof) that may be presented to and pursued by us; conditions in the entertainment, information and communications industries and technological developments therein; changes in laws or regulations or the interpretation or application of those laws and regulations; our ability to integrate and realize anticipated benefits from our acquisitions and to effectively manage our growth; our ability to successfully defend ourselves against litigation matters arising out of the ordinary course of business; and changes in accounting standards. Additional information about these factors and about the material assumptions underlying such forward-looking statements may be found in our Annual Information Form. Corus cautions that the foregoing list of important factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Corus, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities laws, we disclaim any intention or obligation to publicly update or revise any forward-looking statements whether as a result of new information, events or circumstances that arises after the date thereof or otherwise.

CONSOLIDATED REVENUES



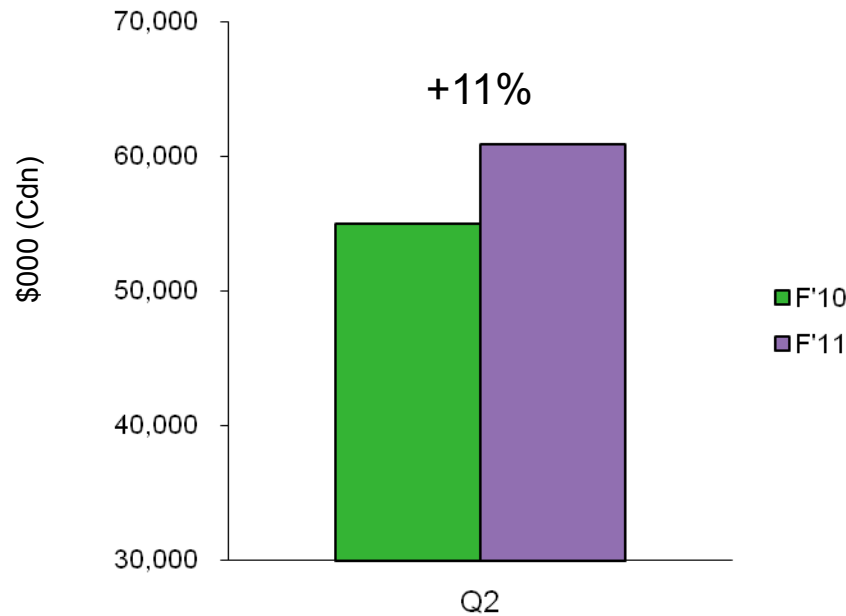
\$191.1 million versus
\$177.5 million a year ago



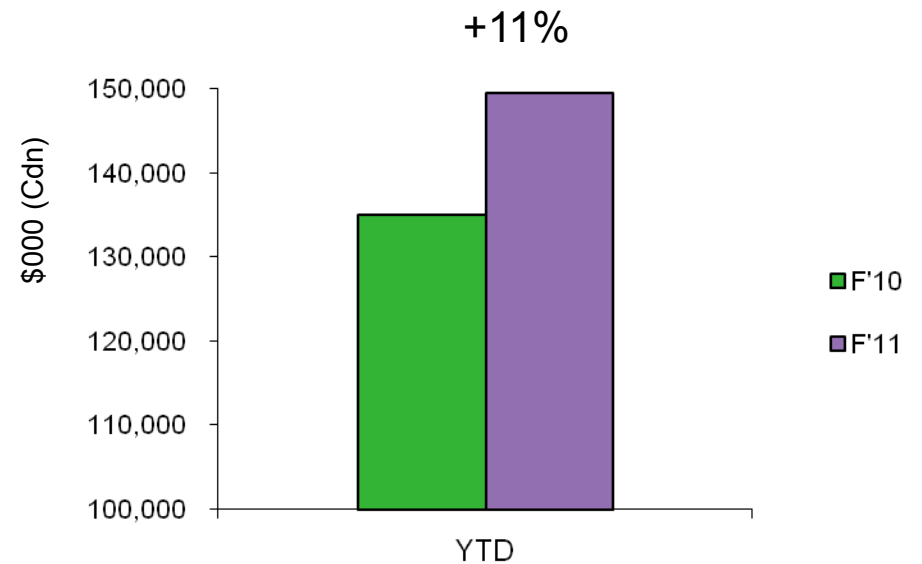
\$413.2 million versus
\$381.7 million a year ago

**Current and prior year results exclude Quebec Radio*

CONSOLIDATED SEGMENT PROFIT



\$61.0 million versus
\$55.1 million a year ago



\$149.6 million versus
\$135.0 million a year ago

**Current and prior year results exclude Quebec Radio*

Q2 REVIEW - RADIO



RADIO

- Divisional revenues up 5% versus year ago
- Ontario segment profit up 62% and revenues up 11% versus year ago, driven by revenue growth in Toronto and Hamilton
- While revenues in the West remained flat, Calgary and Winnipeg posted revenue gains versus year ago
- Divisional segment profit up 18% versus year ago
- Sale of Corus Quebec Radio completed February 1, 2011

**Current and prior year results exclude Quebec Radio*

Q2 REVIEW - TELEVISION



DIVISION-WIDE

- Revenues up 8%, segment profit up 11% versus prior year
- Double digit growth in Specialty advertising, up 14% versus prior year
- Subscriber revenues up 6% versus year ago

CORUS KIDS

- Specialty advertising revenues up 21% over prior year, driven by strong ratings and co-view strategy
- Subscriber revenue up 6% versus prior year
- Double digit growth in merchandising revenue, driven by the success of our boys action properties

CORUS SPECIALTY AND PAY

- Subscriber revenues up 6% versus year ago
- Double digit subscriber growth for CosmoTV, Sundance Channel and W Movies
- Pay TV subscriber numbers show positive lift following end of aggressive free-view campaign

Q3 OUTLOOK



- Anticipating solid top line growth, led by our Television division
- Radio revenues expected to grow in mid single digits, driven by Ontario
- Forecasting double digit specialty advertising growth for Television
- Merchandising revenue momentum expected to continue
- OWN projected to more than triple its advertising revenue in the quarter compared to VIVA in the prior year
- Pay TV reaches milestone: 1 million subscribers

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