

**CORUS ENTERTAINMENT INC.
SIGNIFICANT EVENTS**

Fiscal 2008

Year-End Results

Consolidated revenues for the year were \$787.2 million, up 2% from last year and consolidated segment profit for the year was \$252.1 million, up 5% from last year. Net income for the year was \$129.8 million with a 24% increase in basic earnings per share to \$1.57. Free cash flow, before business combinations, rose to \$104 million from \$97 million last year. The Company purchased approximately 5% of its Class B shares for cancellation in fiscal 2008 and increased the annual declared dividend by 20% to \$0.60 per share.

August 20, 2008. CosmoTV launched on Rogers Cable

The Company announced that Cosmopolitan TV launched on Rogers Cable with an introductory preview that is free to consumers.

July 16, 2008. John Hayes steps down as President of Corus Radio

John Hayes announced that he would leave the Company at the end of the 2008 fiscal year. The Company announced that John Cassaday would oversee the Radio division on an interim basis.

June 30, 2008. Dividend Payment

The Company paid a monthly dividend of \$0.049585 and \$0.05 to holders of its Class A and Class B shares respectively.

June 26, 2008. CHRC Sales Approved by the CRTC

The CRTC gave conditional approval to the Company to sell its Quebec City CHRC-AM radio station to Groupe Cadrin.

June 12, 2008. CJRC Signal Increase Approved

The CRTC approved the Company's application to increase the power and move the transmitter site of its Gatineau CJRC radio station.

June 6, 2008. 940 Montreal Reformat

The Company announced the reformat of its 940 Montreal radio station from a news-talk format to a greatest hits format.

May 30, 2008. Dividend Payment

The Company paid a monthly dividend of \$0.049585 and \$0.05 to holders of its Class A and Class B shares respectively.

April 30, 2008. Dividend Payment

The Company paid a monthly dividend of \$0.049585 and \$0.05 to holders of its Class A and Class B shares respectively.

April 23, 2008. YTV and Treehouse Nickelodeon Shows on iTunes Canada

The Company announced that a lineup of seven hit Nickelodeon series, seen exclusively in Canada on YTV and Treehouse, are available on iTunes. This is one of the first initiatives stemming from a digital partnership with MTV Networks International (MTVNI) that the Company announced earlier this year.

March 31, 2008. Dividend Payment

The Company paid a monthly dividend of \$0.049585 and \$0.05 to holders of its Class A and Class B shares respectively.

March 20, 2008. i880News Launches

Corus Radio launched a new concept to Canadian radio: an Internet-driven, 24-hour all-news radio format providing comprehensive and live news around the clock. Based in Edmonton, it will keep listeners informed with continuous 30-minute information packages featuring news, weather, traffic, business news, sports and hyper-local news from citizen journalists.

March 14, 2008. KidsCo Expands

KidsCo, the joint venture channel owned by the Company, NBC Universal and DIC Entertainment announced that it would go on air in the Philippines and Singapore on March 20, 2008, and in South Korea on April 11, 2008. The Company also announced later in the quarter plans to expand into sub-Saharan African territories including Kenya, Uganda, Tanzania, Rwanda, Zambia, Ghana, Ethiopia, Botswana, Namibia, Gambia, Sierra Leone, Malawi and Zimbabwe on April 2.

March 7, 2008. Corus to Acquire CLT (Canadian Learning Television)

The Company announced it had reached an agreement to purchase the analog specialty television service CLT (Canadian Learning Television) from CTVglobemedia. The transaction is subject to approval by the Canadian Radio-television and Telecommunications Commission (CRTC). The acquisition price for CLT is approximately \$73 million Cdn (subject to the customary closing adjustments).

January 8, 2008. Corus to Manage Nickelodeon Digital Rights in Canada

The Company and MTV Networks International (MTVNI) announced plans to extend their multi-year broadcast partnership for Nickelodeon content to encompass all digital rights for Nickelodeon and related brands, covering broadcast, broadband, mobile, video-on-demand, pay-per-view, electronic sell-through and gaming. Under one new multi-platform agreement, Corus will have Canadian rights across all media for Nickelodeon's award-winning TV properties such as *SpongeBob SquarePants* and *Dora the Explorer*, enabling multiplatform management across TV, Internet and mobile. As part of the agreement, Corus will also represent Nickelodeon's popular kids and family web sites, including nick.com, for advertising sales in Canada.

January 8, 2008. KidsCo Expands into More Territories

KidsCo, the global channel owned by the Company, NBC Universal and DIC Entertainment (DIC), announced that it is expanding to new territories including the Philippines, Indonesia, South Korea, Hong Kong, South Africa and the Middle East.

December 28, 2007. Dividend Payment

The Company paid a monthly dividend of \$0.0825 and \$0.08333 to holders of its Class A and Class B shares respectively.

December 24, 2007. CIGR-FM Acquisition Approved

The CRTC approved the Company's application to acquire radio station CIGR-FM Sherbrooke from Groupe Génération Rock. (See Broadcasting Decision CRTC 2007-435 for full details.)

November 30, 2007. Dividend Payment

The Company paid a monthly dividend of \$0.0825 and \$0.08333 to holders of its Class A and Class B shares respectively.

November 21, 2007. Corus Custom Networks Launches FLEX-Advertising

Corus Custom Networks announced the launch of FLEX-Advertising, one of the first television advertising platforms in Canada that allows clients to self-manage changes to information on their advertising creative and upload the changes for broadcast directly onto The TV Listings Channel.

October 31, 2007. Dividend Payment

The Company paid a monthly dividend of \$0.0825 and \$0.08333 to holders of its Class A and Class B shares respectively.

October 25, 2007. Two-For-One Stock Split Plan Announced

The Company announced its plan to implement a two-for-one stock split for its issued and outstanding Class A Participating Shares and Class B Non-Voting Participating Shares. The stock split must be approved by shareholders at the January 9, 2008 Annual General Meeting and the effective date of the stock split is expected to be February 1, 2008.

October 22, 2007. George Stroumboulopoulos Returns to Corus Radio

Corus Radio announced the return of George Stroumboulopoulos to the radio airwaves with the launch of *The Strombo Show* starting Sunday, November 4 on Corus new rock stations 99.3 The FOX (Vancouver), Power 97 (Winnipeg), 102.1 The Edge (Toronto), FM96 (London) and Y108 (Hamilton). Airing live across Canada, *The Strombo Show* will mix insightful conversations, celebrity interviews, ground-breaking music and audience interaction in an open-line, weekly three-hour live show.

October 12, 2007. Adler Online Book Club Launches

Corus Radio and Penguin Group (Canada) announced they are putting books on the radio and online in a new book club feature for the nationally syndicated daily show *Adler On Line*, hosted by well-known talk personality Charles Adler.

September 28, 2007. Dividend Payment

The Company paid a monthly dividend of \$0.0825 and \$0.08333 to holders of its Class A and Class B shares respectively.

September 26, 2007. Financial Guidance Given at Annual Investor Day

The Company confirmed that it achieved its consolidated free cash flow target and its segment profit guidance for the fiscal year ended August 31, 2007. The Company also provided its fiscal 2008 guidance which targets free cash flow of \$90 to \$110 million and consolidated segment profit of \$250 to \$260 million. The segment profit guidance was subsequently increased to \$255 to \$265 million.

September 25, 2007. Organizational Changes

The Company announced a number of further organizational changes in its Corporate and Television divisions. The changes were made to reduce costs and align the organization to better serve audiences and advertising and BDU clients. The Company confirmed that 53 positions were eliminated as a result of these changes.

September 20, 2007. Corus Quebec Broadcasts Weekly Address from the Premier

The Company announced that its Corus Quebec radio network would broadcast a weekly address from the province's Premier on *The Address from the Assembly*. The address will be broadcast across the entire Corus Quebec FM radio network. In areas not served by Corus Québec stations, the broadcast will be made available to other radio outlets.

September 7, 2007. KidsCo Expands into New Territories

KidsCo, the joint venture channel owned by the Company, NBC Universal and DIC Entertainment (DIC), announced the launch of channels in Romania, Hungary, Russia, Turkey and Poland. Deals have also been signed in Ukraine, where KidsCo will launch next month, and in Asia Pacific, where viewers will be able to tune in by early 2008.